
SMARTDX™ SOLUTION BRIEF

Smart Communications

SMARTDX™



Take the Paperwork Out of Derivatives Trading

Scale the Conversation™

SMART 
COMMUNICATIONS™



Regulators around the world are driving financial markets to become more transparent, particularly when it comes to OTC derivative trading. As a result, a slew of new regulatory rules have been added for dealers and buy-side firms, which means more information about trades is required sooner. The Dodd-Frank Act alone introduced 29 rules that affect both pre- and post-trade documentation.

Current document negotiation processes are frustratingly lengthy and opaque. Documentation is typically shared by email, providing the sender no control or visibility of progress. Amended drafts are returned, often with no explanation for the changes. All the while, the clock is ticking in a market where speed and control are paramount.

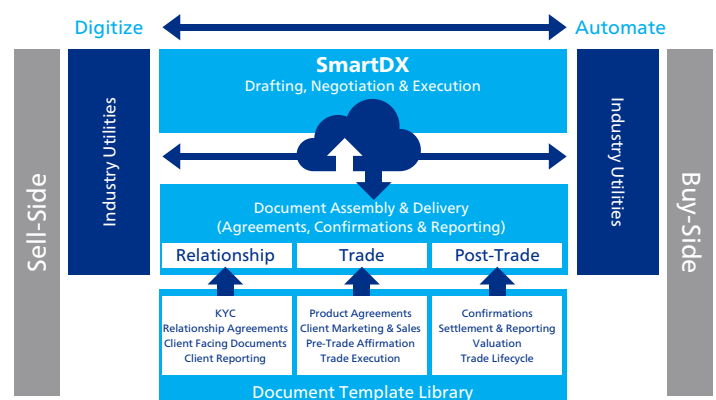
Faster trade negotiations? Good deal.

No one can get away with inefficient trade negotiations anymore. You want your documents to be created digitally, shared digitally and stored digitally. SmartDX™ automates the production and processing of every kind of trade and relationship document: MCAs, CSAs, PSAs, IMAs, term sheets, confirmations, master agreements and physical trade documentation. The Smart Communications SmartDX solution accelerates execution and increases transparency, enabling you to demonstrate control and meet your obligations in an increasingly regulated trading environment.

With SmartDX, instead of extensive manual inputs, documents are created from fully compliant templates, which are then shared, reviewed and approved online. Data can be extracted as an XML stream direct to other systems such as risk, pricing and collateral. Manual input is reduced, saving time and money and reducing the risk of error.

SmartDX™ Solution Features

- **Better Control and Transparency:** SmartDX™ automatically builds a full audit trail of your draft document negotiations – a single version of the truth – working across multiple teams and organizations. This feature facilitates the production of fully compliant documents within the timescales required. All changes made to the draft are captured automatically, creating a full audit trail of the decisions and amendments made to each document during the negotiation process. The negotiation history can be extracted as an XML stream and fed directly into other internal systems to support compliance procedures.



Conduct all negotiations centrally and securely online. >

- **Accelerated Drafting and Negotiation:** All client documentation can be created from pre-approved templates that are branded and tailored to your requirements. This expedites the drafting process and enables you to meet aggressive timelines. SmartDX™ intelligently highlights changes and edits in a document, allowing rapid review and instant online approval.
- **Access to Executed Terms Across All Client Agreements:** Documents produced using SmartDX use a template structure with pre-defined data points, which helps to facilitate the extraction of specific data points and terms. This is crucial for firms when assessing their exposure to market events.
- **Reduce Documentation Costs:** SmartDX can significantly reduce the costs of document processing by increasing automation and reducing – or even eliminating – the need for staff to manually update drafts, to email or fax documents to counterparties, and to re-key data into different systems and formats.
- **Central Client Documentation Management:** SmartDX allows the entire document lifecycle to be managed on a single system – securely and quickly. The SmartDX Dashboard and Task Manager provides a central interface to monitor the status of your client requests.
- **Accelerate the Approval Processes:** SmartDX provides an e-signature solution to facilitate complex signature and approval workflow requirements (such as four-eyes checking, multi-signatories, approver cannot be signatory, etc.) while providing auditing and visibility into the entire approval process.
- **Integration with Industry Utilities:** The integration of SmartDX with industry utilities (including IHS Markit and their Counterparty Manager) provides an on-demand document negotiation service for trade and relationship documents that significantly increases efficiencies and enables users to meet the demands of a rapidly evolving regulatory landscape.

SmartDX™ accelerates the trade documentation process for all product lines

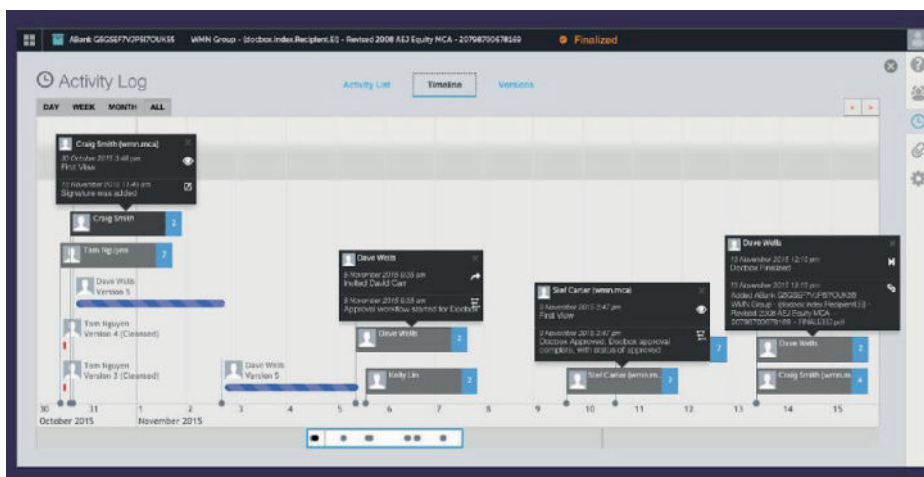


Master
Confirmation
Agreements

ISDA
Master
Agreements

Credit
Support
Annexes

Trade
Confirmations



Timeline of key decisions and events around negotiation of an MCA within a SmartDX™ Docbox



The SmartDX™ Solution

You've got to have a way to scale the conversation. And that means more than scanning your documents into an OCR reader. You want your documents to be created digitally, shared digitally, and stored digitally. And it takes three things to deliver a solution like that:



Undivided Attention

We're totally committed to becoming the industry standard... and we already are the standard for the G15.



Exceptional Usability

No one does more to simplify collaboration and streamline OTC trading... from relationship to trade to post-trade documentation.



True Cloud Capabilities

To maximise efficiency, our solution is built with a true multi-tenant cloud platform plus hybrid-cloud capabilities.

That's why all the G15 investment banks including J.P. Morgan, Bank of America Merrill Lynch and Morgan Stanley rely on Smart Communications.

Connect with Us



www.smartcommunications.com



requests@smartcommunications.com



linkedin.com/company/smart-communications

Smart Communications™ is the only independent company focused 100% on customer conversations for the enterprise, and the only cloud solution ranked as a Leader in Gartner's Magic Quadrant for CCM. More than 350 global brands – many in the world's most highly regulated industries – rely on Smart Communications to make multi-channel customer communications more meaningful, while also helping them simplify their processes and operate more efficiently. This is what it means to scale the conversation. Smart Communications is headquartered in London and New York and serves its customers from offices located across North America, Europe, and Asia Pacific. The company offers a range of solutions including SmartCOMM™, SmartDX™, SmartCORR™ for Salesforce and SmartCaaS™ for Partners. To learn more, visit smartcommunications.com.